

## TOWN OF HULL

### ADVISORY BOARD MINUTES

Date of Meeting: 1/31/2012 Meeting Start: 7:30 pm Meeting Adjourned: 9:00 pm

#### Attendance:

Member	Present	Absent	Others Attending
Joan Senatore	X		BOS, Sestito, Richardson, Reilly, Olivieri
Charlie Ryder		X (with notice)	SC Hipp, Twombly, Peters
John Schmid	X		Chief of Police Dept
Dick Kenney	X		Chief of Fire Dept
Jim Canavan	X		Harbormaster
David Clinton	X		Anne Herbst
Jay Polito	X		Building Commissioner
Peter Larsen	X		Rhoda Kanet
Ernie Minelli	X		Anne Murray
Jill Dennard	X		Town Accountant
Bob Carney	X		Other Townsfolk

**Chairman called the meeting to order at 7:31 pm**

#### **Town Manager**

Tonight's meeting is a joint meeting of the Advisory Board and the Board of Selectmen for receiving the proposed FY2013 budget of the Town of Hull.

State Aid is increased 2.3% to \$5,812,844. This may be shifted downward as the State budget process progresses. Adjustments in the budget may need to be made for this likely occurrence.

Town Manager presented the proposed FY2013 budget. The Operational Budget makes up 65% of the Towns Budget. The share of the Operational Budget is maintained with tradition percentages allocation of approx. 58% to school department and 42% to general government. Both sides of the Government are budgeted as Level Funded as compared to FY2011.

FY2013 will see an decrease of 5.41% in Insurance payments.

Mayflower group is applying reserves to keep the same rates in place. The unchanged rate coupled with out own experience actually leads to a one year decrease of \$325,000.

Pension costs increase by 2% from \$3.15 M to \$3.21 M. This reflects the extent of the Town's obligation required by State Law.

The Budget will use \$850,000.00 of Free Cash with the balance being banked into the Stabilization Fund to be used in the future years. This use is an increase of \$25,000 from last year.

The Budget provides for the statutory maximum increase of the levy of 2.5%.

The stabilization account will again be used to as projected to support debt associated with the Memorial School Building Project. \$252,144 will be used for this purpose. This is a decrease in usage of \$5,569.00. This is in line with decreased Principal and debt costs to the schools various projects (e.g seawall and sewer)

There are approx. \$210,000 budgeted for Capital Spending. This will be used to fund two police cruiser replacements, limited seawall repairs, and funds to evaluate public buildings.

Budget takeaways:

- Overall budget increases 1.74%
- Operational Budget increases by 4%
- We are beginning to process to restore General Government services
- Hull School Funding is now 1.8 Million dollars beyond State required funding level.

The Town is adding Zero (0) dollars to the Stabilization fund this year.

Next Steps in the process. AB hearings will be scheduled.

Next Meetings: February 6, 2012

Motion: Vote to Adjourn 8:08 pm

Member	Motion	Second	For	Against
Joan Senatore			X	
Charlie Ryder				
John Schmid			X	
Dick Kenney		X	X	
Jim Canavan	X		X	
David Clinton			X	
Jay Polito			X	
Peter Larsen			X	
Ernie Minelli			X	
Jill Dennard			X	
Bob Carney			X	

Comments: Unanimous

Respectfully submitted;

David Clinton

Clerk

Exhibits

Document	Date	ID
FY13 PROPOSED Budget	1/31/2012	1_31_2012_A